

THE FORWARD FOUNDATION
RO : 26, 3RD CROSS, 4TH BLOCK, SUBRAMANYA SWAMY TEMPLE STREET,
OPP JAIN TEMPLE , KUMARA PARK WEST, BANGALORE , 560020, KARNATAKA , INDIA
BALANCE SHEET

(Amounts in INR)

Particulars		Schedule	As at 31.03.2024	As at 31.03.2023
I	<u>Liabilities</u>			
	Trust Funds	1	63,39,543	36,27,709
	CSR Funds	2	9,33,511	24,66,656
	Loans (Liablity)		-	-
	Current Liabilities	3	4,05,166	57,44,635
	Total		76,78,220	1,18,39,000
II	<u>Assets</u>			
	Property, Plant and Equipments	4	2,80,933	2,65,933
	Short-Term Loans and Advances	5	15,13,596	8,86,179
	Cash and Cash Equivalents	6	57,61,341	1,06,86,888
	Other Current Assets	7	1,22,350	-
	Total		76,78,220	1,18,39,000

As per my report of even date
for Hariprasad Nayak & Co
Chartered Accountants
FRN : 019531S



Hariprasad Nayak

M. No 232571

UDIN: 24232571BKFCVC3494

Date: 26.09.2024

Place: Bangalore



for and on behalf of
THE FORWARD FOUNDATION
PAN: AACTT4631Q



G V Krishna
President



Murali D
Trustee

Date: 26.09.2024

Place: Bangalore

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KARNATAKA , INDIA**

Notes to financial statements as at March 31, 2024

(All amounts in INR, except as otherwise stated)

Particulars	As at	As at
	31-Mar-2024	31-Mar-2023
<u>1. Trust Funds</u>		
(a) Corpus Funds		
Opening Balance	35,50,000	-
Add- Corpus donations received during the year	34,83,098	35,50,000
Add- Transfer from General Fund	9,000	
Less- Transfer to Accumulated balance in Income and Exp account	(7,02,555)	
Closing Balance	63,39,543	35,50,000
(b) General Funds		
Opening Balance	9,000	9,000
Less- Balance transferred to Corpus Fund	(9,000)	-
Closing Balance	-	9,000
(c) Surplus / (Deficit) in Income and Expenditure account		
Opening Balance	68,709	(5,63,998)
Excess of Income over expenditure/ (expenditure over income)	(7,71,264)	6,32,707
Add-Transfer from Corpus Fund	7,02,555	-
Total (B)	-	68,709
TOTAL (a+b+c)	63,39,543	36,27,709
<u>2. CSR Funds</u>		
Opening Balance	24,66,656	33,32,181
Add- CSR Contributions received during the year	4,52,46,250	2,53,70,658
Less- Spends out of CSR funds during the year	4,67,79,395	2,62,36,184
Closing Balance	9,33,511	24,66,656
<u>3. Other Current Liabilities</u>		
(a) Trade Payables		
(i) Due to Micro, Small & Medium Enterprises	-	
(ii) Due to Others	18,694	53,68,660
(b) Other payables		
(i) Statutory Remittances	3,56,472	3,35,975
(ii) Other Provisions	30,000	40,000
TOTAL	4,05,166	57,44,635



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Notes to financial statements as at March 31, 2024
(All amounts in INR, except as otherwise stated)

Particulars	As at	As at
	31-Mar-2024	31-Mar-2023
<u>5. Short-Term Loans and Advances</u> <u>(Unsecured Considered Good)</u>		
(a) Loans and Advances to Employees	12,750	14,550
(b) Deposits	4,00,000	4,00,000
(c) Balances with government authorities	56,886	4,71,629
(d) Advance to Vendor	10,43,960	-
TOTAL	15,13,596	8,86,179
<u>6. Cash and Cash Equivalents</u>		
(a) Cash balance on Hand	245	245
(b) Balances with banks		
(i) In Current Accounts	7,61,096	55,73,793
(ii) In Fixed deposits	50,00,000	51,12,850
TOTAL	57,61,341	1,06,86,888
<u>6. Other Current Assets</u>		
(a) Accrued Interest on Deposits	1,22,350	-
TOTAL	1,22,350	-



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INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2024

Particulars	Schedule	Year Ended 31st March 2024	Year Ended 31st March 2023
<u>Direct Income</u>			
Donation-CSR		4,51,14,173	2,55,05,986
Donation -Domestic		25,255	17,97,000
Operational Cost -Reimbursements		16,65,222	6,02,849
<u>Indirect Income</u>			
Interest on FD		3,66,714	1,51,463
Total		4,71,71,364	2,80,57,298
<u>Expenditure</u>			
Project Expenses-Direct	8	4,48,65,665	2,51,31,789
Other Project and Administration Expenses	9	26,25,541	22,92,802
Tax Expenses-Prior Year		4,51,422	
Depreciation	4	-	-
Excess/(Deficit) of Income over Expenditure transferred to Balance Sheet		(7,71,264)	6,32,707
Total		4,71,71,364	2,80,57,298

for Hariprasad Nayak & Co
Chartered Accountants
FRN : 019531S



Hariprasad Nayak
M. No 232571

UDIN: 24232571 BKFCVC 3494

Date: 26.09.2024

Place: Bangalore



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G V Krishna
President



Murali D
Trustee

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OPP JAIN TEMPLE , KUMARA PARK WEST, BANGALORE , 560020,****Notes to financial statements as at March 31, 2024**

(All amounts in ₹, except as otherwise stated)

Particulars	FY ended	FY ended
	31-Mar-2024	31-Mar-2023
8. Project Expenses-Direct		
Branding Activities	20,79,980	11,70,000
Civil Works	3,49,34,022	2,12,45,177
Children Play Equipments	3,15,840	-
Computer Maintenance	36,000	-
Project Management Consultancy Charges	44,57,383	27,10,444
Tree Plantation Expenses	30,42,440	-
Total	4,48,65,665	2,51,25,621
9. Other Project and Administration Expenses		
RWH Awareness Expenses	1,52,487	-
Charities	3,18,800	-
Transportation Charges	27,525	77,642
Travelling Expenses and Conveyance	3,42,926	3,45,984
Professional Charges	2,03,000	74,650
Salaries and Wages	9,35,200	11,73,484
Rates and Taxes	17,440	9,767
Miscellaneous Exp	1,47,245	1,13,641
Electricity Charges	9,983	9,102
Pooja Expenses	45,615	3,715
Registration Expenses	10,013	-
Office Expenses	57,028	2,83,394
Office Rent	2,13,280	-
Stationery and Printing	37,473	42,638
Telephone Charges	34,041	8,613
Computer Maintenance	524	978
Event Expenses	4,500	79,676
Webhosting Expenses	30,612	58,869
Audit Fees	37,200	10,000
Bank Charges	649	649
Total	26,25,541	22,92,802



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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Particulars	Year Ended 31st March 2024		Year Ended 31st March 2023	
<u>Receipts</u>				
Opening balance				
Cash in Hand	245		245	
Balance with Banks	55,73,793	55,74,038	12,48,514	12,48,759
CSR Funds Received	4,52,46,250		2,49,69,007	
Corpus Donation Received	34,83,098		35,50,000	
Donation Received-Domestic	25,255		17,97,000	
Interest on FD (net of TDS)	1,87,478		1,51,463	
Fixed Deposits	1,12,850		-	
Loans and Advances	-		9,69,450	
		4,90,54,931		3,14,36,920
Total		5,46,28,969		3,26,85,679
<u>Payments</u>				
Fixed Deposits	-		51,12,850	
Payments to Creditors	5,32,82,097		2,10,29,341	
Additions to Fixed Assets	15,000		-	
Loans and Advances	5,70,531		9,69,450	
		5,38,67,628		2,71,11,641
Closing Balances :				
Cash in Hand	245		245	
Balance with Banks	7,61,096		55,73,793	
		7,61,341		55,74,038
Total		5,46,28,969		3,26,85,679

for Hariprasad Nayak & Co
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Schedule 4-

Property, Plant and Equipments and Depreciation for the Year ended 31st March 2024

PARTICULARS	WDV as on 01.04.2023	Additions > 180 days	Additions < 180 days	Deletions	Total	Depreciation	WDV as on 31.03.2024
BLOCK -I (10%) Furniture	19,765	-	-	-	19,765	1,977	17,789
BLOCK - II (15%) Equipments	1,19,786	15,000.00	-	-	1,34,786	20,218	1,14,568
BLOCK - IV (40%) Computers	15,947	-	-	-	15,947	6,379	9,568
Grand Total	1,55,498	15,000	-	-	1,70,498	28,573	1,41,925

1. Depreciation for the year has been computed under Section 32 of the Income-tax Act, 1961. No Depreciation has been claimed in Income-tax Returns as additions to assets have been claimed as deductions.

2. Opening Gross Book Value of Assets	2,65,933
Additions during the Year	15,000
Gross Book Value at end of year	2,80,933

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